

Article - Local Government

[\[Previous\]](#)[\[Next\]](#)

§21–503.

- (a) For any purpose stated in § 21–504(a)(1) of this subtitle, a county may:
 - (1) establish a special taxing district;
 - (2) impose ad valorem or special taxes; and
 - (3) issue bonds.
- (b) (1) For any purpose stated in § 21–504(a)(2) of this subtitle, a county may:
 - (i) establish special taxing districts;
 - (ii) impose ad valorem or special taxes; and
 - (iii) pledge funds under an agreement to:
 - 1. secure payment on MEDCO obligations;
 - 2. pay the costs of infrastructure improvements located in or supporting a transit–oriented development or a State hospital redevelopment; and
 - 3. pay the costs of operating and maintaining infrastructure improvements located in or supporting a transit–oriented development or a State hospital redevelopment.
- (2) An agreement pledging funds as described in paragraph (1)(iii) of this subsection shall:
 - (i) be authorized by an ordinance or resolution of the county;
 - (ii) be in writing;
 - (iii) be executed on behalf of the county making the pledge, the Maryland Economic Development Corporation, and any other person or entity that the governing body of the county determines; and

(iv) benefit, and be enforceable on behalf of, the holders of any MEDCO obligation secured by the agreement.

(c) (1) Notwithstanding any other provision of law, a county may establish a special taxing district, issue bonds, or impose an ad valorem or special tax under this subtitle only if a request to the county is made by both:

(i) the owners of at least two-thirds of the assessed valuation of the real property located in the special taxing district; and

(ii) at least two-thirds of the owners of the real property located in the special taxing district.

(2) For purposes of paragraph (1)(ii) of this subsection:

(i) multiple owners of a single parcel are treated as a single owner; and

(ii) a single owner of multiple parcels is treated as one owner.

[\[Previous\]](#)[\[Next\]](#)